



**July 14, 2020**

**PRESS RELEASE**

Milan – July 14, 2020– Inter Media and Communication S.p.A. (“Inter Media” or “we”), sole manager and operator of the media, broadcast and sponsorship business of FC Internazionale Milano S.p.A., today announces that, following the misapplication by S&P of its rating criteria on Inter Media’s €300 million 4.875% senior secured notes due 2022 (the “Notes”) and the subsequent withdrawal by S&P of the rating at Inter Media’s request, we currently expect that the Notes will be rated by a different rating agency as early as next week.

**Notice**

*This announcement constitutes a public disclosure of inside information under Regulation (EU) 596/2014 (16 April 2014).*

**Cautionary Notice Regarding Forward Looking Statements**

*This press release may include “forward-looking statements” within the meaning of the securities laws of certain applicable jurisdictions. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors because they relate to events and depend on circumstances that may or may not occur in the future.*